

# GTE CORPORATION STOCK CERTIFICATE EXCHANGE FORM

**THIS FORM MUST BE RETURNED WITH YOUR GTE STOCK CERTIFICATES. DO NOT SIGN CERTIFICATES.**

① Number of GTE shares you hold in stock certificate form

② Tax ID Number

By signing this form, I (we) certify under penalties of perjury, that my (our) Tax ID Number listed is accurate for IRS Form W-9 purposes and that I (we) am (are) not and have not been notified by the IRS that I (we) are subject to back-up withholding.

③ If the Tax ID or Social Security Number in 2 above is incorrect, please write the correct number here:

\_\_\_\_\_

④

## ⑤ CHOOSE FORM OF OWNERSHIP

**A** - Mark this box for Book-Entry Ownership. See back of this form for some of the benefits of Book-Entry Ownership.

**OR**

**B** - Mark this box to receive a stock certificate.

⑥

Mark this box if some or all of your GTE Corporation stock certificates have been lost or stolen. (Complete Section A on the back of this form.)

⑦

Mark this box to transfer ownership or change current registration. (Complete Section B on the back of this form.)

⑧

\_\_\_\_\_  
Signature of Owner

\_\_\_\_\_  
Signature of Joint Tenant or Co-owner, if any

⑨

( ) \_\_\_\_\_  
Daytime Telephone #

( ) \_\_\_\_\_  
Evening Telephone #

✂ **Detach Form Before Mailing** ✂

## Instructions for Completing the GTE Corporation Stock Certificate Exchange Form

### DO NOT SIGN CERTIFICATES

- ① Confirm the number of GTE stock certificate shares you hold. (Note: This does not include shares held in GTE's Shareholder Systematic Investment Plan (SSIP), or by a bank or broker.)
- ② Confirm that your Tax ID Number or Social Security Number is correct.
- ③ If the Tax ID Number or Social Security Number in 2 is incorrect, cross it out and write the correct number in the space provided.
- ④ Confirm that your address is correct. If it is incorrect, cross it out and write the correct address directly below it.
- ⑤ **CHOOSE A FORM OF OWNERSHIP**  
If you do not mark either Box A or B, your new Verizon Communications shares will be credited to Book-Entry ownership.  
A If you mark this box, your Verizon Communications shares will be credited to Book-Entry ownership and a confirmation will be mailed to you. Please see the back of this form and the enclosed Information Booklet for additional information and benefits of Book-Entry ownership.  
B If you mark this box, you will receive a stock certificate for your Verizon Communications shares.
- ⑥ Mark this box if you cannot find some or all of your GTE Corporation stock certificates and complete Section A on the back of this form.
- ⑦ Mark this box if you want to change the ownership of your shares. Complete Section B on the back of this form.
- ⑧ Please sign **EXACTLY** as your name appears on the Exchange Form. All registered owners must sign the Exchange Form. **Do not sign stock certificates.**
- ⑨ Please provide us with your daytime and/or evening telephone number, in case we need to contact you with a question regarding your exchange.

**PLEASE RETURN YOUR CERTIFICATES AND THE TOP PORTION OF THIS STOCK CERTIFICATE EXCHANGE FORM IN THE ENCLOSED RETURN ENVELOPE.**

**A stock certificate or statement of ownership for your shares of Verizon Communications will be sent to you approximately three (3) weeks from the date we receive your materials in good order.**

**You may call 1-800-631-2355 with any questions.**

### Section A - EXCHANGE OF LOST GTE CERTIFICATES

By signing the front of this Exchange Form, I (we) certify that I (we) am (are) the lawful owner(s) of the shares described on the front of this Exchange Form, I (we) have made a diligent search for the certificate(s), and I (we) have been unable to find it (them). I (we), hereby agree (for myself, my heirs, assigns and personal representatives), in consideration of the exchange of the shares represented by the certificate(s), to completely indemnify, protect and hold harmless SAFECO Insurance Company of America (the "Surety"), EquiServe Trust Company, N.A., Verizon Communications and their respective affiliates collectively (the "Obligees") from and against all losses, costs and damages which they may be subject to, or liable for, in respect to the cancellation and exchange of the certificate(s). I (we) agree that this Exchange Form and Affidavit is delivered to accompany Bond of Indemnity # 5926165 underwritten by SAFECO Insurance Company of America to protect the foregoing Obligees. I (we) agree to surrender the certificate(s) for cancellation if I (we) find it (them) at any time.

Replacement Fee Calculation for Lost Certificates of GTE  
shares.

$$\frac{\text{Shares Lost}}{\text{Shares Lost}} \times \frac{\$1.35}{\text{Insurance Premium per Share}} = \frac{\$}{\text{Total Premium Due}}$$

Multiply the number of GTE shares lost by the insurance premium of \$1.35 to calculate the premium you owe.

**Please make your check payable to SAFECO Insurance Company of America and enclose with this form. We can not complete your exchange without this premium. This fee is per lost "share", not per lost "certificate".**

### Section B - TRANSFER OF OWNERSHIP (Please see instructions below)

If you want your Verizon Communications shares issued in another name, complete this section with the information for the new account below. If you want multiple accounts, please list them on a separate sheet of paper.

**Medallion Signature Guarantee  
Stamp Here**

Name (Please Print: First, Middle & Last Name)

Address (Number and Street)

(City, State & Zip Code)

(Signature of Current Owner)

(Signature of Current Co-owner, if any)

Tax Identification or Social Security Number Number of Verizon Communications Shares

### Instructions to Transfer Ownership/Change Registration of Your Shares

1. Return all of your GTE Corporation stock certificates.
2. Provide the exact name, address, and Tax ID or Social Security Number of the new owner(s) in Section B above. If you are transferring ownership to more than one person, please list the information on a separate sheet of paper and attach it to this form. Please be sure your name, address and Social Security or Tax ID Number are clearly listed on each separate piece of paper you include.
3. All current owners must sign the form above **EXACTLY** as names appear in the registration. Signatures must be Medallion Guaranteed. A Medallion Signature Guarantee is a stamp which may be obtained at an institution such as a commercial bank, a trust company, a credit union or a brokerage firm that participates in a Medallion Program. A notary public seal is not acceptable.
4. Provide the number of **whole** Verizon Communications shares you would like to transfer. To determine your Verizon Communications share balance, multiply your GTE share balance by the merger rate of 1.22.

### General Information

1. If you received this Exchange Form, our records indicate you either:
  - A. Hold **all** your GTE Corporation shares as physical certificates or,
  - B. Hold **some** of your GTE Corporation shares as physical certificates and **some** in GTE's Shareholder Systematic Investment Plan (SSIP).
2. We recommend that you select Book-Entry ownership by marking Box 5, A on the front of this form. Some of the key benefits are:
  - It is a simple, cost effective and convenient way to hold and track your shares.
  - You retain full ownership and all the traditional voting rights and privileges of a registered shareholder.
  - There are no fees to hold your shares in Book-Entry unless you sell shares in the future.
  - Your shares are issued in a statement-based form of ownership. You will receive a statement each time you make a transaction and can request one at anytime.
  - You will not need to safekeep physical stock certificate(s) and are relieved of the time and expense to replace lost certificate(s).
  - You have the option of receiving your dividends in cash or reinvesting them by enrolling in the Direct Invest Plan.